## CITY OF BALTIMORE

STEPHANIE RAWLINGS-BLAKE, Mayor



## DEPARTMENT OF LAW

GEORGE A. NILSON, City Solicitor 101 City Hall Baltimore, Maryland 21202

June 16, 2014

The Honorable President and Members of the Baltimore City Council c/o Karen Randle, Executive Secretary Room 409, City Hall 100 N. Holliday Street Baltimore, Maryland 21202

> Re: City Council Bill 14-0366 - Fire and Police Retirement System- Technical Amendments

Dear President and City Council Members:

The Law Department has reviewed City Council Bill 14-0366. Bill 366 redefines "regular interest" for valuation purposes and conforms it to current actuarial practices. The Bill also clarifies who may serve on the Board of Trustees as designee of the Fire Chief and increases the number of board members needed for a quorum to reflect the previous increase in the membership of the board. The Bill conforms the language for vesting upon plan termination to be consistent with the IRS regulations on this subject. Finally, the Bill requires the board to adopt of rules and regulations to govern the deferral of payments to minor children beneficiaries pending verification of their full-time student status.

Article II, Section 24 gives authority to the Mayor and City Council to establish a pension system and provide for conditions for the applicability and operation of the system. City Council Bill 14-0366 is an appropriate exercise of that authority.

Accordingly, the Law Department approves Council Bill 14-0366 for form and legal sufficiency.

Sincerely yours,

Elena R. DiPietro Chief Solicitor

Elena P. Dira

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cc: George Nilson, City Solicitor
Angela C. Gibson, Mayor's Legislative Liaison
Hilary Ruley, Assistant Solicitor
Victor Tervala, Assistant Solicitor
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