CITY OF BALTIMORE ORDINANCE Council Bill 14-0335

Introduced by: Councilmembers Henry, Kraft, Scott, Holton, Clarke, Spector, Reisinger, Curran, President Young, Councilmembers Mosby, Middleton, Cole

Introduced and read first time: March 10, 2014

Assigned to: Taxation, Finance and Economic Development Committee

Committee Report: Favorable Council action: Adopted

Read second time: June 23, 2014

AN ORDINANCE CONCERNING

1 2	Newly Constructed Dwellings – Property Tax Credit – Reauthorization
3	FOR the purpose of reauthorizing and extending for a certain period the property tax credit for
4	newly constructed dwellings; and generally relating to a property tax credit for newly
5	constructed dwellings.
6	BY authority of
7	Article - Tax-Property
8	Section 9-304(d)
9	Annotated Code of Maryland
10	(As amended by Chapter (SB 267/HB 314), Acts of 2014)
11	By repealing and reordaining with amendments
12	Article 28 - Taxes
13	Section(s) 10-5(i)
14	Baltimore City Code
15	(Edition 2000)
16	SECTION 1. BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF BALTIMORE, That the
17	Laws of Baltimore City read as follows:
18	Baltimore City Code
19	Article 28. Taxes
20	Subtitle 10. Credits

EXPLANATION: CAPITALS indicate matter added to existing law. [Brackets] indicate matter deleted from existing law. Underlining indicates matter added to the bill by amendment. Strike out indicates matter stricken from the bill by amendment or deleted from existing law by amendment.

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1	§ 10-5. Newly constructed dwellings.
2	(i) Termination of program.
3 4	(1) After June 30, [2014] 2019, additional owners of newly constructed dwellings may not be granted a credit under this section.
5 6 7	(2) This subsection does not apply to an owner's continuing receipt of a credit as allowed in subsection (d) with respect to a property for which a tax credit under this section was received for a taxable year ending on or before June 30, [2014] 2019.
8 9 10	SECTION 2. AND BE IT FURTHER ORDAINED , That the catchlines contained in this Ordinance are not law and may not be considered to have been enacted as a part of this or any prior Ordinance.
11 12	SECTION 3. AND BE IT FURTHER ORDAINED , That this Ordinance takes effect on June 30, 2014.
	Certified as duly passed this day of, 20
	President, Baltimore City Council
	Certified as duly delivered to Her Honor, the Mayor,
	this day of, 20
	Chief Clerk
	Approved this day of
	Mayor, Baltimore City