

MEMORANDUM

TO:

Honorable President and Members of the City Council

Attention: Natawna B. Austin, Executive Secretary

FROM:

Kim Clark, Executive Vice President

DATE:

August 22, 2014

SUBJECT:

City Council Bill No. 14-0424

Urban Renewal - Market Center - Amendment

The Baltimore Development Corporation (BDC) has been asked to comment on City Council Bill No. 14-0424 Urban Renewal - Market Center - Amendment for the purpose of amending the Urban Renewal Plan for Market Center.

The Bill is necessary to fully implement a capital improvement program and new merchandising plan at Lexington Market ("the revitalization project"). The City owns all of the Market's properties except for the subject property of Bill No. 14-0424, which is 130 North Eutaw Street. The subject property was added to Lexington Market in 1982 and its acquisition is necessary for any future redevelopment efforts.

BDC has reviewed this Bill and respectfully requests that favorable consideration be given by the City Council for Bill No. 14-0424.

cc: Colin Tarbert, Deputy Mayor, Economic & Neighborhood Development Daniel Taylor, Director – BDC Central Team Angela Gibson



