CITY OF BALTIMORE RESOLUTION _____ Council Bill 14-0465

Introduced by: Councilmember Clarke, President Young, Councilmembers Curran, Stokes,

Branch, Welch, Henry, Mosby

Introduced and read first time: December 4, 2014

Assigned to: Taxation, Finance and Economic Development Committee

Committee Report: Favorable Council action: Adopted

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Read second time: January 26, 2015

A RESOLUTION OF THE MAYOR AND CITY COUNCIL CONCERNING

Community Legacy Project Application – Govans Ecumenical Development Corporation

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FOR the purpose of approving a Sustainable Communities financing for a Community Legacy Project by the Gova Corporation further described in the Community Legace either directly by the Department of Housing and Community Department") of the State of Maryland or through oth of Maryland; and providing for a special effective date	ans Ecumenical lay Application ("munity Development departments of the control of	Developr The App ment (the	nent lication")
Recitals			
WHEREAS the City Council of Baltimore recognizes the	hat there is a sign	nificant n	eed for

WHEREAS, the City Council of Baltimore recognizes that there is a significant need for reinvestment and revitalization of the communities in Baltimore City; and,

WHEREAS, GEDCO (Govans Ecumenical Development Corporation) proposes to develop a Community Legacy Project (the "Project") as further described in the Application, the purpose of which will be to contribute to the reinvestment and revitalization in the Area; and,

WHEREAS, the Department, either through Community Legacy or through other programs of the Department, or in cooperation with other State departments or agencies, may provide some or all of the financing for the Project (the "Project Financing") in order to assist in making it financially feasible; and

WHEREAS, the Sustainable Community is located within a priority funding area under Section 5-7B-02 of the Smart Growth Act and the Project will conform to the local zoning code; and

WHEREAS, the applicable law and regulations require approval of a Sustainable Community, the Project, and the Project financing by the City Council of Baltimore and, where appropriate, by the chief elected executive official of the local subdivision.

SECTION 1. BE IT RESOLVED BY THE MAYOR AND CITY COUNCIL OF BALTIMORE, That they hereby endorse the Project; and, hereby approve the request for financial assistance in the form of a grant or loan up to the amount of \$350,000.

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1 2 3	SECTION 2. AND BE IT FURTHER RESOLVED , That copies of this Resolution are to be sent to the Secretary of the Department of Housing and Community Development of the State of Maryland.			
4 5	SECTION 3. AND BE IT FURTHER RESOLVED , That this Resolution takes effect on the date it is enacted.			
	Certified as duly passed this day of	, 20		
		President, Baltimore City Council		
	Certified as duly delivered to Her Honor, the Mayor,			
	this day of, 20			
		Chief Clerk		
	Approved this day of, 20			
		Mayor, Baltimore City		