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|------|-----------------------------|---|-----------|---------|
| | Name & Title | Walter J. Horton, Real Estate Officer | CITY OF | |
| FROM | Agency Name & Address | Department of Real Estate | BALTIMORE | 1 |
| | | 100 N. Holliday St., Room 304 Baltimore MD 21202 | MEMO | CITY OF |
| | Subject | City Council Bill 14-0430 Sale of Properties – 3314-3318 Ayrdale Avenue | | |

To: Honorable President and Members of the City Council c/o Natawna Austin Room 409 – City Hall

Date: March 31, 2015

As requested, the Department of Real Estate has reviewed the subject bill, which if approved, would authorize the Mayor and City Council to sell at either public or private sale, all its interest in the property located at 3314 – 3318 Ayrdale Avenue.

The subject property is located in the Forest Park Community. The property is approximately 3,432 sq. ft. and is an improved one and two-story structure. The building was once occupied by the Department of Housing and Community Development but is currently vacant and has fallen into disrepair. The Department of General Services surplused the property and received no interest from other City agencies. A private developer has expressed interest in the property with plans for a barber shop and beauty salon. The property is zoned B-2-2 under which the proposed use is permitted.

The Department of Real Estate supports the passage of this legislation at Market Value so it can be returned to productive use in the Forest Park Community.

WJH/dde

CC: Ms. Angela C. Gibson