

MEMORANDUM

TO:

Honorable President and Members of the City Council

Attention: Natawna Austin, Executive Secretary

FROM:

William H. Cole, President and CEO

DATE:

April 13, 2015

SUBJECT:

City Council Bill No. 15-0506

Planned Unit Development - Designation - 5601 Eastern Avenue

The Baltimore Development Corporation (BDC) has been asked to comment on City Council Bill No. 15-0506, an ordinance for the purpose of approving the application of TRC-MCB 5601 Eastern, LLC, owner of certain property located at 5601 Eastern Avenue, to have that property designated a Planned Unit Development (PUD); and approving the Development Plan submitted by the applicant.

TRC-MCB 5601 Eastern, LLC plans to transform the currently vacant 20-acre site into a mixed-use residential, retail and hotel development. BDC has had the opportunity to meet with the Development Team on numerous occasions to provide input and feedback which is reflected in the proposed PUD. Additionally, BDC understands there has been an extensive community outreach effort for the Project and that the proposed PUD has gained support from organizations such as Greater Greektown Neighborhood Alliance, the Greektown Community Development Corp and Johns Hopkins Bayview Medical Center.

The Project will create a thriving and vibrant community with high-caliber retail offerings. In addition, the Project will activate a vacant stretch of Eastern Avenue and provide much needed amenities for the Johns Hopkins Bayview Medical Center and surrounding community. These types of projects are crucial for the advancement and growth of the City and serve as a catalyst to attract and retain residents, create jobs and support economic growth.

BDC has reviewed this Bill and supports the proposed ordinance and respectfully request that Bill No. 15-0506 be given favorable consideration by the City Council.

cc:

Colin Tarbert Angela Gibson APR 2 2 2015

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PRESIDENTE COLVE

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