## CITY OF BALTIMORE COUNCIL BILL 15-0533 (First Reader)

Introduced by: The Council President
At the request of: The Administration (Department of Finance)
Introduced and read first time: May 11, 2015

Assigned to: Budget and Appropriations Committee

## A BILL ENTITLED

| 1                | AN ORDINANCE concerning  |
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| 2                | Annual Property Tax - Fiscal Year 2016   |
| 3<br>4<br>5      | FOR the purpose of providing a tax for the use of the Mayor and City Council of Baltimore for the period July 1, 2015 through June 30, 2016; providing for estimated billings pursuant to State law; and setting the semiannual payment service charge for that period.  |
| 6<br>7<br>8<br>9 | <b>SECTION 1. BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF BALTIMORE</b> , That for the period July 1, 2015 through June 30, 2016, a tax is levied and imposed for the use of the Mayor and City Council of Baltimore on all property in the City of Baltimore (except property exempt by law), as follows: |
| 10<br>11         | (a) except as otherwise specified in item (b) of this section, a tax of \$2.248 is levied and imposed on every \$100 of assessed or assessable value of real property; and   |
| 12               | (b) a tax of \$5.62 is levied and imposed on every \$100 of assessed or assessable value of:   |
| 13               | (1) personal property; and   |
| 14               | (2) operating real property described in State Tax-Property Article § 8-109(c).  |
| 15<br>16<br>17   | <b>SECTION 2. AND BE IT FURTHER ORDAINED</b> , That this tax shall be paid and collected in the manner prescribed by law including the provisions of Section 10-210 of the Tax-Property Article of the Annotated Code of the Public General Laws of Maryland.  |
| 18<br>19<br>20   | <b>SECTION 3. AND BE IT FURTHER ORDAINED</b> , That for the period July 1, 2015, through June 30, 2016, the semiannual payment service charges to be imposed under State Tax-Property Article section 10-204.3 is 0.083%.  |
| 21<br>22         | <b>SECTION 4. AND BE IT FURTHER ORDAINED</b> , That this Ordinance takes effect on the date it is enacted.   |