	2 00	Andru Olemi	
F O M	NAME &	Andrew Kleine, Chief	CITY of
	AGENCY NAME &	Bureau of the Budget and Management Research	BALTIMORE
	ADDRESS	Room 432, City Hall (410) 396-4941	MEMO
	SUBJECT	City Council Bill #15-0520 - Sale of Property - Former Beds of 2 10-Foot Alleys Between Lafayette, La	1797
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TO

DATE:

June 10, 2015

The Honorable President and Members of the City Council Room 400, City Hall

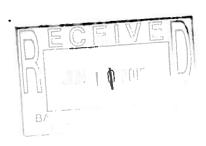
Attention: Ms. Natawna Austin

City Council Bill 15-0520 has been introduced for the purpose of authorizing the Mayor and City Council to sell, at either public or private sale, all its interest in certain parcels of land known as the former beds of 2 10-foot alleys between Lafayette Avenue, Lanvale Street, Barclay Street, and Greenmount Avenue and no longer needed for public use.

The Department of Housing and Community Development owns the properties adjacent to the subject alleys and plans to consolidate them for redevelopment. Through a RFP process, they awarded the site to a team of developers that plans to construct artist housing on the site, to be known as City Arts II to include a 60-unit apartment building and five townhomes. A utility investigation was completed and the developer, at their sole expense, will relocate or abandon the City-owned utilities.

Based on the above findings, and a review of agency responses, the Department of Finance has no objection to the passage of Council Bill 15-0520.

cc: Henry Raymond Angela Gibson



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