F R O M	Name & Title	Walter J. Horfon, Real Estate Officer	CITY OF BALTIMORE MEMO	DALITIMORE 1797
	Agency Name &	Department of Real Estate		
	Address	100 N. Holliday St., Room 304 Baltimore MD 21202		
	Subject	City Council Bill 15-0549		

To: Honorable President and Members of the City Council c/o Natawana Austin, Room 409 – City Hall

Date: October 24, 2015

As requested, the Department of Real Estate has reviewed City Council Bill 15-0549 for the purpose of authorizing the release and surrender by the Mayor and City Council of Baltimore all its interests in and to the 20-foot wide right-of-way heretofore granted the City of Baltimore through the former bed of Tyson Street, extending from West Franklin Street northerly 380 feet, more or less, to West Centre Street, in the vicinity of North Howard Street and Park Avenue, the location and course of the 20 foot wide right-of-way to be released being shown on a plat numbered RW 20-36387 in the Office of the Department of Transportation; and providing for a special effective date.

The former bed of Tyson Street was originally closed by public ordinance on May 9, 1941. After recently developing the former Hochschild Kohn Warehouse into apartment buildings at 520 Park Avenue, the Time Group plans to develop a companion project for a six-story, 153-unit apartment building and retail space at 500 Park Avenue. As part of this development, any utilities located in the subject property will either be relocated or abandoned. Therefore, this property is no longer needed for public use.

The Department of Real Estate has no objection to the passage of this Bill.

WJH/dde

CC: Ms. Angela C. Gibson

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PRESIDENT'S OFFICE

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