



FROM	NAME & TITLE	Henry Raymond, Director 	CITY of BALTIMORE MEMO	
	AGENCY NAME & ADDRESS	Department of Finance Room 454, City Hall (396-4940)		
	SUBJECT	City Council Bill 15-0565 – Personal Property Tax Credit - Food Desert Incentive Areas		

DATE:

TO

Honorable President and
Members of the City Council
C/O Natawna B. Austin
Room 409, City Hall

October 28, 2015

This CCB 15-0565 Personal Property Tax Credit – Food Desert Incentive Areas is for the purpose of providing personal property tax credits to supermarkets that are newly located in what was a food desert within the City, or to supermarkets that are located in areas that would be a food desert but for that supermarket’s presence.

Analysis

This legislation provides an 80% credit on a qualifying supermarket’s personal property tax bill for 10 years. This benefit is intended to attract supermarkets to food deserts and retain those supermarkets that exist in areas that would otherwise be food deserts but for that supermarket’s presence. As part of the Baltimore Food Policy Initiative’s Food Desert Retail Strategy, this credit is targeted to have a maximum impact in those areas most in need of healthy food choices.

Fiscal Impact

The Department of Finance defers to the Baltimore Development Corporation (BDC) and the other members of the Baltimore Food Policy Initiative with respect to the fiscal impact of CCB 15-0565, as those entities have done far more research into the current status of supermarkets that are here in Baltimore City and what it would take to attract additional supermarkets to the City and help end our food desert crisis.

The Department of Finance supports CCB 15-0565.

CC: Angela Gibson
William Voorhees
Natawna Austin