		Walter Herton	172	
FROM	Name & Title	Walter J. Horton, Real Estate Officer	BALTIMORE	
	Agency Name & Address	Department of Real Estate		TILL OF
		100 N. Holliday St., Room 304 Baltimore MD 21202		
	Subject	City Council Bill 15-0594 222 N. Calverton Road	MEMO	1797

To: Honorable President and Members of the City Council c/o Natawna Austin Room 409 – City Hall

Date: December 10, 2015

As requested, the Department of Real Estate has reviewed the subject bill, which if approved, would authorize the Mayor and City Council to sell at either public or private sale, all its interest in the property located at 222 N. Calverton Road.

The subject property is an improved lot located in the Penrose neighborhood of Baltimore City containing 40,598 square feet, more or less. The Department of Transportation declared the property surplus, being no longer needed for public use. The property is currently leased L & J Waste Recycling, LLC and is being used as a construction waste recycling center.

The Department of Real Estate recommends the passage of this legislation at the Fair Market Value so that the property can be returned to the City's tax roll.

WJH/dde

CC: Ms. Angela C. Gibson