




**MEMORANDUM**

**TO:** Honorable President and Members of the City Council  
Attention: Natawna Austin, Executive Secretary

**FROM:** William H. Cole, President and CEO  
Baltimore Development Corporation 

**DATE:** March 23, 2016

**SUBJECT:** City Council Bill No. 16-0643  
Bond Issue – Recreation, Parks and Public Facilities Loan - \$45,000,000

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The Baltimore Development Corporation (BDC) has been asked to comment on City Council Bill 16-0643 that would authorize the Mayor and City Council to issue \$45,000,000 in general obligation bonds for Recreation, Parks and Public Facilities and related activities.

Proceeds of this sale will allow the Parks Department to modernization, renovate and maintain public parks or recreational land throughout Baltimore City.

It is respectfully requested that Bill No. 16-0643 be given favorable consideration by the City Council.

cc: Colin Tarbert  
Angela Gibson

sandra.blake/ccbill16/16-0643

