

CITY OF BALTIMORE

STEPHANIE RAWLINGS-BLAKE, Mayor



DEPARTMENT OF LAW

GEORGE A. NILSON, City Solicitor
101 City Hall
Baltimore, Maryland 21202

April 14, 2016

The Honorable President and Members
of the Baltimore City Council
c/o Natawna Austin, Executive Secretary
Room 409, City Hall
100 N. Holliday Street
Baltimore, Maryland 21202

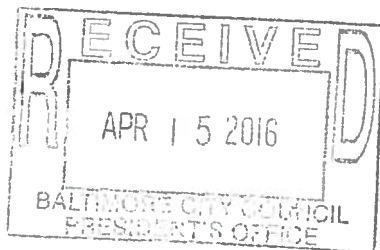
Re: City Council Bill 16-0634 – Actuarial Assumptions; Benefits Payments -
Clarifications and Modifications

Dear President and City Council Members:

The Law Department has reviewed City Council Bill 16-0634. Bill 634 provides for a number of modification to the laws governing the Employees' Retirement System and the Elected Official Retirement System, removes outdated material and provides for clarifications to the remaining provisions. The bill changes the assumed interest rate for the plans' investments, changes the mortality tables to a more recent table, changes the frequency of actuarial experience studies, clarifies the definition of "covered employee", simplifies the administration of death benefits for surviving spouses, extends the death benefit for surviving children, clarifies the authority of the ERES/EOS Board over staff, provides for the distribution of small account balances and removes outdated or obsolete provisions. .

Article II, Section 24 gives authority to the Mayor and City Council to establish a pension system and provide for conditions for the applicability and operation of the system. City Council Bill 16-0634 is an appropriate exercise of that authority.

Accordingly, the Law Department approves Council Bill 16-0634 for form and legal sufficiency.



Sincerely yours, ^{ecm}
Elena R. DiPietro

Elena R. DiPietro
Chief Solicitor

cc: George Nilson, City Solicitor
Angela C. Gibson, Mayor's Legislative Liaison
Hilary Ruley, Assistant Solicitor
Victor Tervalo, Assistant Solicitor
Jenny Landis, Assistant Solicitor

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