RIACE, Outsofo:		
N O N	NAME & TITLE	Andrew Kleine, Chief
	AGENCY NAME & ADDRESS	Bureau of the Budget and Management Research Room 432, City Hall (410) 396-4941
L	SUBJECT	City Council Bill #16-0645 – Supplementary Conduit Enterprise Fund Appropriation - \$20,000,000



DATE:



TO

The Honorable President and Members of the City Council Room 400, City Hall

Attention: Ms. Natawna Austin

April 26, 2016

City Council Bill 16-0645 has been introduced for the purpose of providing a Supplementary Conduit Enterprise Fund Capital Appropriation for the Department of Transportation, to provide funding for additional maintenance of the conduit system.

This funding is available due to the Conduit Lease Rate increase from \$0.9785 to \$3.33, and will be used for Conduit reconstruction and maintenance.

The Department of Finance supports the passage of Council Bill 16-0645.

cc: Henry Raymond Angela Gibson



