


F R O M	Name & Title	<i>Walter J. Horton</i> Walter J. Horton, Real Estate Officer	CITY OF BALTIMORE <i>MEMO</i>	
	Agency Name & Address	Department of Real Estate 304 City Hall		
	Subject	City Council Bill No. 16-650 111 S. Hanover Street		

To: Honorable President and Members
Of the City Council
c/o Natawna B. Austin
Office of the President
400 City Hall

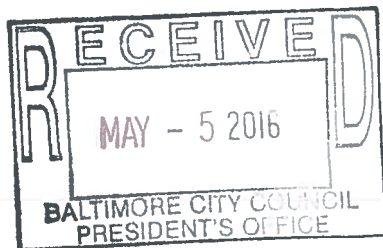
Date: April 14, 2016

As requested, we have reviewed the subject bill, which, if approved, would authorize the Mayor and City Council of Baltimore to sell, at either public or private sale, all its interest in a certain property known as 111 S. Hanover Street Unit 203, (Block 670, Lot 2) which is no longer needed for public use and providing for a special effective date.

This City Council Bill would authorize the sale of 111 S. Hanover Street, which is a Promenade along Pratt Street. Baltimore Development Corporation (BDC) received an unsolicited proposal from the adjacent owner and BDC would like to issue an Request for Proposal (RFP). The premise of any future development at the site would center upon providing a more active and pedestrian friendly street frontage through expanded retail, restaurant and other commercial opportunities combined with enhanced walkways and greening.

The Department of Real Estate supports the passage of this legislation.

WJH/cbz



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