

CITY OF BALTIMORE

STEPHANIE RAWLINGS-BLAKE, Mayor

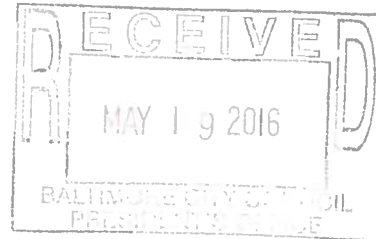


DEPARTMENT OF LAW

GEORGE A. NILSON, City Solicitor
101 City Hall
Baltimore, Maryland 21202

May 19, 2016

The Honorable President and Members
of the Baltimore City Council
Attn: Natwana Austin, Executive Secretary
Room 409, City Hall
100 N. Holliday Street
Baltimore, Maryland 21202



Re: City Council Bill 16-0642 – Bond Issue – Community and Economic
Development Loan - \$45,000,000.

Dear Madame President and City Council Members:

The Law Department has reviewed City Council Bill 16-0642 (Bond Issue – Community and Economic Development Loan - \$45,000,000) for form and legal sufficiency. The bill would authorize the Mayor and City Council to create a debt not exceeding \$47,000,000 (the “Debt”) for purposes of planning, executing and making operative the City’s community, commercial, industrial, and economic development programs, which includes the acquisition of property, the development, demolition, renovation, or rehabilitation of property and structures, providing loans and grants for projects and programs related to improving cultural life and promotion of tourism in Baltimore City, providing for the elimination of blight and unsanitary or unsafe conditions and the creation of healthy, sanitary, safe and green conditions in the City..

The intent of the bill is to ensure that the Debt is created as a general obligation of the City, pursuant to Section 7 of Article XI of the Constitution of Maryland. The bill also contains provisions concerning the use of the funds, the issuance of the bonds, and other matters. After approval by the Mayor and City Council, the ordinance will be presented to the voters for approval on November 8, 2016.

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The Law Department approves Council Bill 16-0642 for form and legal sufficiency.

Sincerely,



Elena R. DiPietro
Chief Solicitor

cc: George Nilson, City Solicitor
Angela C. Gibson, Mayor's Legislative Liaison
Hilary Ruley, Chief Solicitor
Victor Tervalo, Chief Solicitor
Jennifer Landis, Assistant Solicitor