

*Reply for:*

<b>FROM</b>	NAME & TITLE	Andrew Kleine, Chief
	AGENCY NAME & ADDRESS	Bureau of the Budget and Management Research Room 432, City Hall (410) 396-4941
	SUBJECT	City Council Bill #16-0654 - Sale of Property - Block 4756A, Lots 001A and 001B

CITY of  
BALTIMORE  
**MEMO**  
May 19, 2016  
DATE:



**TO** The Honorable President and  
Members of the City Council  
Room 400, City Hall

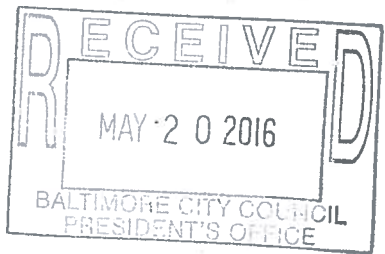
Attention: Ms. Natawna Austin

City Council Bill 16-0654 has been introduced for the purpose of authorizing the Mayor and City Council of Baltimore to sell, at either public or private sale, all its interest in a certain property known as Block 4756A, Lots 001A and 001B (2000 West Cold Spring Lane and right of way at West Cold Spring Lane) and no longer needed for public use; and providing for a special effective date.

The sale of property referenced above is part of a Land Disposition and Swap Agreement between Baltimore Gas & Electric Company (BGE) and the City of Baltimore. Under the Swap Agreement, a BGE substation currently located along West Old Cold Spring Lane would be relocated to the property currently proposed for sale. In exchange, BGE would convey to the City a 16 acre site adjacent to the Jones Falls and Light Rail right-of-way. This agreement is intended to create more useable open space that may be needed for future transit development in that area.

Based on the above findings, and a review of agency responses, the Department of Finance has no objection to the passage of Council Bill 16-0654.

cc: Henry Raymond  
Angela Gibson



*No obj*