

**CITY OF BALTIMORE  
COUNCIL BILL 17-0030  
(First Reader)**

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Introduced by: President Young, Councilmembers Middleton, Scott, Costello, Bullock, Pinkett,  
Henry, Cohen, Stokes, Clarke, Schleifer, Reisinger

Introduced and read first time: March 6, 2017

Assigned to: Taxation, Finance and Economic Development Committee

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REFERRED TO THE FOLLOWING AGENCIES: City Solicitor, Planning Department, Department of  
Housing and Community Development, Department of Real Estate, Department of Finance,  
Baltimore Development Corporation

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A BILL ENTITLED

1 AN ORDINANCE concerning

2 **Tax Credits – Citywide High-Performance Market-Rate Rental Housing –**  
3 **Extension of Eligibility**

4 FOR the purpose of extending the date for termination of the tax-credit program for certain newly  
5 constructed or converted market-rate rental housing projects; conforming and correcting  
6 related provisions; and generally relating to property tax credits.

7 BY repealing and reordaining, with amendments

8 Article 28 - Taxes  
9 Section 10-18(a)(4) and (l)  
10 Baltimore City Code  
11 (Edition 2000)

12 **SECTION 1. BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF BALTIMORE,** That the  
13 Laws of Baltimore City read as follows:

14 **Baltimore City Code**

15 **Article 28. Taxes**

16 **Subtitle 10. Credits**

17 **§ 10-18. High-performance market-rate rental housing – Citywide.**

18 (a) *Definitions.*

19 (4) *Newly constructed or converted.*

20 “Newly constructed or converted” means a high-performance market-rate rental  
21 housing project [that]:

22 (i) [was] THAT IS either:

EXPLANATION: CAPITALS indicate matter added to existing law.  
[Brackets] indicate matter deleted from existing law.

**Council Bill 17-0030**

- 1 (A) newly constructed on a vacant lot, cleared site, or parking lot;
- 2 (B) converted from a non-residential use; or
- 3 (C) a wholly renovated structure; and

(ii) for which:

- 5 (A) the cost of the construction or conversion exceeds \$60,000 per rental  
6 unit; and
- 7 (B) a first occupancy permit following substantial completion of the  
8 construction or conversion is issued after January 1, 2014, and on or  
9 before June 30, [2019] 2024.

(l) *Termination of program.*

Applications for the credit may not be accepted after December 31, [2017] 2022.

**SECTION 2. AND BE IT FURTHER ORDAINED,** That the catchlines contained in this Ordinance are not law and may not be considered to have been enacted as a part of this or any prior Ordinance.

**SECTION 3. AND BE IT FURTHER ORDAINED,** That this Ordinance takes effect on the 30<sup>th</sup> day after the date it is enacted.