


F R O M	Name & Title	Walter J. Horton Real Estate Officer	CITY OF BALTIMORE MEMO	
	Agency Name & Address	Department of Real Estate City Hall – Room 304		
	Subject	City Council Bill 17-0030 Tax Credits – Citywide High Performance Market Rate Rental Housing		

TO: Honorable President and Members
of the City Council
C/O Natawna Austin
Office of the Council President
City Hall – Room 400

DATE: May 10, 2017

As requested, the Department of Real Estate reviewed the subject bill which, if approved, would authorize the Mayor and City Council of Baltimore to extend the termination date for this program for certain newly constructed or converted market rate rental housing developments.

The Bill if enacted, would extend the tax credit program from June 30, 2019 to J30, 2024.

The Department of Real Estate supports the passage of City Council Bill 17-0030.

WJH/