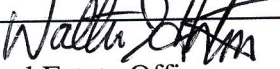
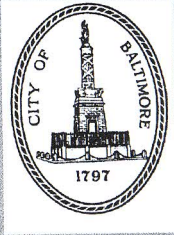


F R O M	 Name & Title Walter J. Horton, Real Estate Officer	CITY OF BALTIMORE MEMO	
	Agency Name & Address Department of Real Estate Room 304 City Hall Baltimore, MD 21202		
	Subject City Council Bill # 17-0053 Sale of Property – Former Beds of East Fairmount Avenue and a Portion of Aisquith Street		

May 15, 2017

TO: The Honorable President
 And Members of the
 Baltimore City Council
 ATTN: Natawana Austin
 Room 409 City Hall
 100 N. Holliday Street
 Baltimore, MD 21202

The Department of Real Estate has reviewed City Council Bill 17-0053 for the purpose of authorizing the Mayor and City Council of Baltimore to sell, at either public or private sale, all its interest in certain parcels of land known as the former beds of East Fairmount Avenue and a portion of Aisquith Street, bounded by East Fayette Street, Aisquith Street, East Baltimore Street, and East Street, and no longer needed for public use; and providing for a special effective date.

This proposed sale will allow consolidation of all the properties and road beds in the block bounded by E. Fayette, Aisquith, East and E. Baltimore Streets. The Developer intends to develop, on the consolidated properties, a market-rate residential project with at least 270 units, ground floor retail and approximately 260 parking spaces. Additionally, E. Fairmount Avenue is no longer needed for public purpose by Planning Commission vote on August 29, 2013 and Aisquith Street has been added to the project as a disposition lot via Ordinance #14-257 on June 18, 2014.

The Department of Real Estate has no objection to this and recommends approval of City Council Bill #17-0053.

Walter J. Horton
 Real Estate Officer

WJH/mcs

Cc: Ms. Natawana Austin, Council Services
 Karen Stokes, Mayor's Office
 Kyron Banks, Mayor's Office