| | | il M. O. A. | |
|------|-----------------------------|--|----------------|
| FROM | Name & Title | Walter J. Horton, Real Estate Officer | CITY OF |
| | Agency Name & Address | Department of Real Estate | BALTIMORE MEM |
| | | 100 N. Holliday Street | |
| | | Room 304, City Hall | |
| | | City Council Bill #17-0148 / Sale of Property | |
| | Subject | Former Beds of Water Street and Hollingsworth Street | |

PO ALIO

DATE: November 14, 2017

TO: The Honorable President and Members of the City Council 100 N. Holliday Street Room 400, City Hall

Attention: Ms. Natawna B. Austin

The Department of Real Estate supports City Council Bill 17-0148, which if approved, would authorize the Mayor and City Council to sell at either public or private sale, all its interest in certain parcels of land known as the former bed of Water Street, extending from Grant Street easterly 157.3 feet, more or less, to South Calvert Street, and the former bed of Hollingsworth Street, extending southerly 159.6 feet, more or less, to East Lombard Street and no longer needed for public use. The bill also provides for a special effective date.

The subject parcels are located in the Downtown Central Business District. Calvert and Lombard, LLC, has been awarded the surrounding Mayor and City Council-owned parcels through a Request For Proposal for mixed use development. Sale of the subject portions will allow for the consolidated ownership of the properties and will facilitate the planned redevelopment.

WJH/Ifw