

Introduced by: Councilmember Henry, ^{Costello} Young, ^{Pinkett} Dorsey, ~~Henry~~, Bulluck, Sceliten

Prepared by: Department of Legislative Reference

Date: November 8, 2017

Referred to: RESOLUTION Committee

Also referred for recommendation and report to municipal agencies listed on reverse.

CITY COUNCIL 17-0053R

A RESOLUTION ENTITLED

A COUNCIL RESOLUTION concerning

Request for Federal Action – Preserve the Historic Tax Credit

FOR the purpose of urging Congress and the President to continue the federal historic tax credit program.

Bonnett
Lutz
Cohen
Clarke
Sneed
Middleton
Stokes

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****The introduction of an Ordinance or Resolution by Councilmembers at the request of any person, firm or organization is a courtesy extended by the Councilmembers and not an indication of their position.**

Agencies

_____	Baltimore City Public School System
_____	Baltimore Development Corporation
_____	City Solicitor
_____	Comptroller's Office
_____	Department of Audits
_____	Department of Finance
_____	Department of General Services
_____	Department of Housing and Community Development
_____	Department of Human Resources
_____	Department of Planning
_____	Other: _____
_____	Other: _____
_____	Other: _____
_____	Department of Public Works
_____	Department of Real Estate
_____	Department of Recreation and Parks
_____	Department of Transportation
_____	Fire Department
_____	Health Department
_____	Mayor's Office of Employment Development
_____	Mayor's Office of Human Services
_____	Mayor's Office of Information Technology
_____	Office of the Mayor
_____	Police Department
_____	Other: _____
_____	Other: _____

Boards and Commissions

_____	Board of Estimates
_____	Board of Ethics
_____	Board of Municipal and Zoning Appeals
_____	Comm. for Historical and Architectural Preservation
_____	Commission on Sustainability
_____	Employees' Retirement System
_____	Other: _____
_____	Other: _____
_____	Other: _____
_____	Environmental Control Board
_____	Fire & Police Employees' Retirement System
_____	Labor Commissioner
_____	Parking Authority Board
_____	Planning Commission
_____	Wage Commission
_____	Other: _____
_____	Other: _____
_____	Other: _____

FROM	Name & Title	Steve Sharkey, Director <i>SS</i>	CITY OF BALTIMORE MEMO	
	Agency Name & Address	Department of General Services 800 Abel Wolman Municipal Building		
	Subject	Support w/ Amendment for City Council Resolution 17-0053R Request for Federal Action - Preserve the Historic Tax Credit		

TO: The Honorable President and Members
of the City Council
c/o Natwana B. Austin
Mayor's Legislative Liaison to the City Council
400 City Hall

DATE: November 13, 2017

Re: Support for City Council Resolution 17-0053R - Request for Federal Action - Preserve the Historic Tax Credit

The Department of General Services reviewed City Council Resolution 17-0053R - Request for Federal Action - Preserve the Historic Tax Credit, For the purpose of urging Congress and the President to continue the federal historic tax credit program. The Department supports City Council Resolution 17-0053R with the greatest possible enthusiasm.

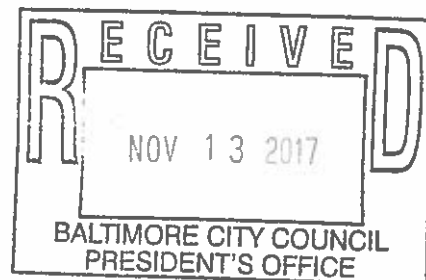
The Federal Historic Preservation Tax Incentives program encourages private sector investment in the rehabilitation and re-use of historic buildings. It creates jobs and is one of the nation's most successful and cost-effective community revitalization programs. It has leveraged over \$84 billion in private investment to preserve 42,293 historic properties since 1976. In Maryland alone, the credit has leveraged over \$2 billion in private investment in historic buildings since 2001. Baltimore City is particularly impacted by this tax incentive as Baltimore has the highest concentration of properties listed in the National Register of Historic Places of any city in the United States.

Despite the success of this policy, the Federal Historic Tax Credit was eliminated in the draft tax reform bill released by the House of Representatives Ways & Means Committee on November 2, 2017. As the city agency that stewards and maintains city-owned historic properties, the Department of General Services fundamentally supports the Council resolution and the Federal Historic Preservation Tax Incentives program. The Department of General Services thanks the committee for the opportunity to weigh in on this piece of legislation and urges the support of City Council Resolution 17-0053R.

SS:jgf

cc: Kyron Banks

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**CITY OF BALTIMORE
COUNCIL BILL 17-0053R
(Resolution)**

Introduced by: Councilmember Henry, President Young, Councilmembers Costello, Pinkett,
Dorsey, Bullock, Schleifer, Burnett, Scott, Cohen, Clarke, Sneed, Middleton, Stokes
Introduced and adopted: November 13, 2017

A COUNCIL RESOLUTION CONCERNING

Request for Federal Action – Preserve the Historic Tax Credit

FOR the purpose of urging Congress and the President to continue the federal historic tax credit program.

Recitals

WHEREAS, the federal Historic Tax Credit program (HTC) as we know it today was put in place by Congress and the Reagan Administration to attract capital to historic rehabilitation projects that help stimulate local economies.

WHEREAS, since the inception of the HTC, it has created over 2.4 million jobs, rehabilitated more than 42,000 buildings, and leveraged \$131.8 billion in private investment.

WHEREAS, recognizing the importance of this successful federal economic development program, more than 35 states have enacted complementary state historic tax credit programs to help revitalize the commercial downtowns of their cities and Main Street communities.

WHEREAS, federal HTC projects have a 99 percent success rate, leverage four private dollars for every dollar of federal support, and are catalytic, building neighborhood confidence and generating follow-on projects for blocks around.

WHEREAS, over the life of this program, the HTC has generated \$29.8 billion in federal tax revenues compared to \$25.2 billion in credits allocated – more than paying for itself.

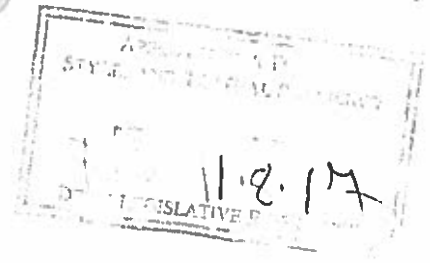
WHEREAS, since 2002, the federal HTC program has incentivized nearly \$500 million worth of completed rehabilitation projects in the City of Baltimore.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF BALTIMORE, that the Council urges Congress and the President to continue the federal historic tax credit program.

AND BE IT FURTHER RESOLVED, That a copy of this Resolution be sent to the Mayor, the President, the Honorable members of the Maryland Delegation to the 115th Congress, and the Mayor's Legislative Liaison to the City Council.

EXPLANATION: Underlining indicates matter added by amendment.
~~Strike-out~~ indicates matter deleted by amendment.

INTRODUCTORY*
CITY OF BALTIMORE
COUNCIL BILL ____R
(Resolution)



Introduced by: Councilmember Henry

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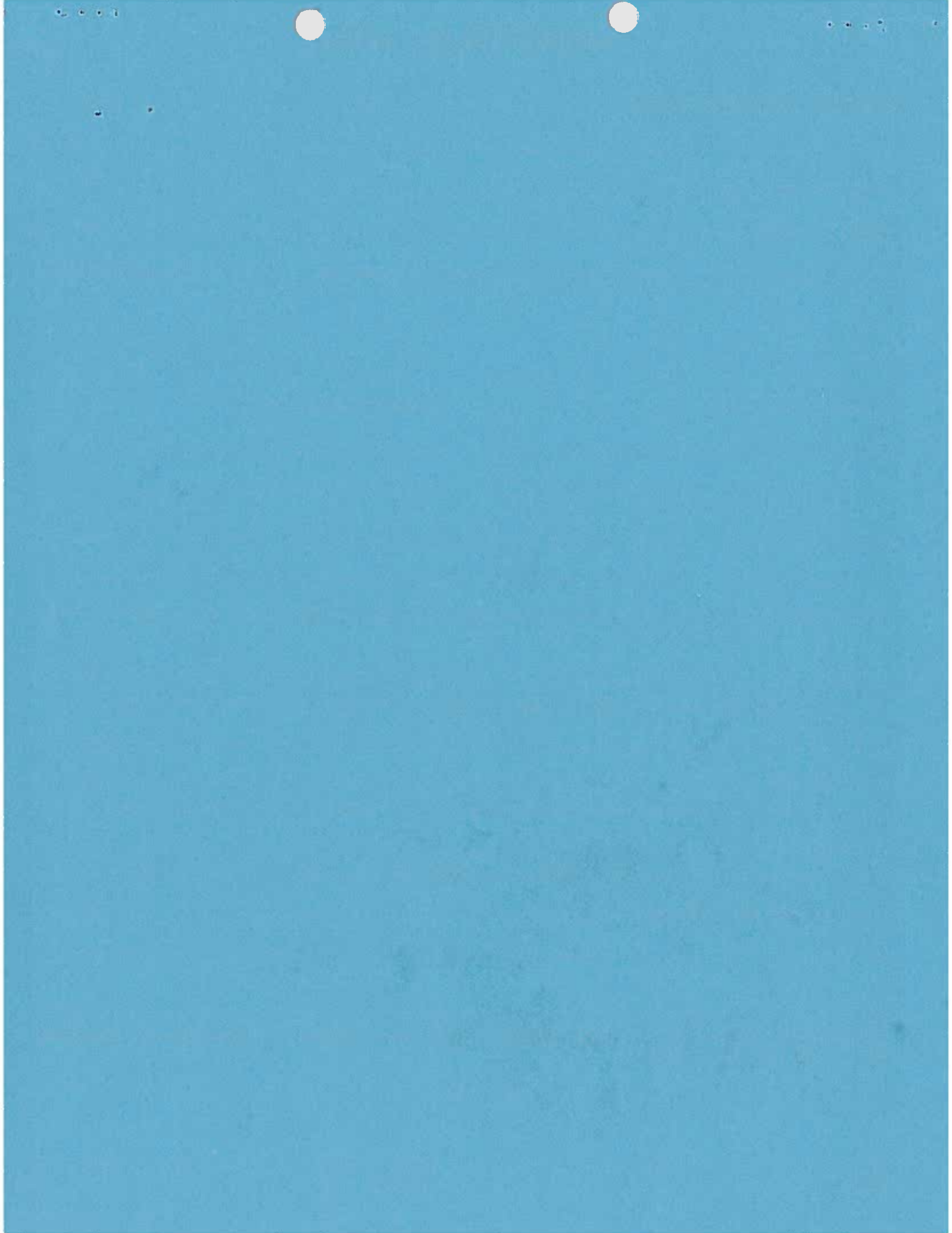
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ACTION BY THE CITY COUNCIL

NOV 13 2017

FIRST READING (INTRODUCTION) _____ 20 _____

PUBLIC HEARING HELD ON _____ 20 _____

COMMITTEE REPORT AS OF _____ 20 _____

_____ FAVORABLE _____ UNFAVORABLE _____ FAVORABLE AS AMENDED _____ WITHOUT RECOMMENDATION

Chair

COMMITTEE MEMBERS:

COMMITTEE MEMBERS:

SECOND READING: The Council's action being favorable (unfavorable), this City Council bill was (was not) ordered printed for Third Reading on:

_____ 20 _____

_____ Amendments were read and adopted (defeated) as indicated on the copy attached to this blue backing.

THIRD READING _____ 20 _____

_____ Amendments were read and adopted (defeated) as indicated on the copy attached to this blue backing.

THIRD READING (ENROLLED) _____ 20 _____

_____ Amendments were read and adopted (defeated) as indicated on the copy attached to this blue backing.


THIRD READING (RE-ENROLLED) _____ 20 _____

WITHDRAWAL _____ 20 _____

There being no objections to the request for withdrawal, it was so ordered that this City Council Ordinance be withdrawn from the files of the City Council.

President

Chief Clerk

F R O M	Name & Title	Steve Sharkey, Director <i>SS</i>	CITY OF BALTIMORE MEMO 
	Agency Name & Address	Department of General Services 800 Abel Wolman Municipal Building	
	Subject	Support w/ Amendment for City Council Resolution 17-0053R Request for Federal Action - Preserve the Historic Tax Credit	

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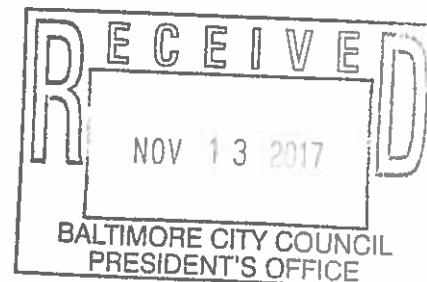
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SS:jgf

cc: Kyron Banks



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**CITY OF BALTIMORE
COUNCIL BILL 17-0053R
(Resolution)**

Introduced by: Councilmember Henry, President Young, Councilmembers Costello, Pinkett, Dorsey, Bullock, Schleifer, Burnett, Scott, Cohen, Clarke, Sneed, Middleton, Stokes
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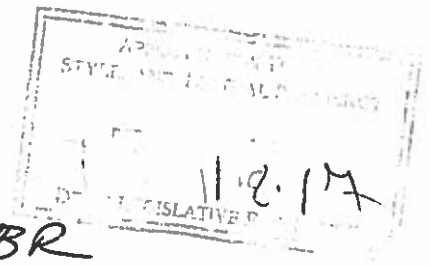
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INTRODUCTORY*
CITY OF BALTIMORE
COUNCIL BILL ___R
(Resolution) 17-005BR



Introduced by: Councilmember Henry

A RESOLUTION ENTITLED

A COUNCIL RESOLUTION concerning

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