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<b>FROM</b>	NAME & TITLE	Robert Cename, Chief	CITY of BALTIMORE <b>MEMO</b>	
	AGENCY NAME & ADDRESS	Bureau of the Budget and Management Research Room 432, City Hall (410) 396-4941		
	SUBJECT	City Council Bill #17-0160		

**TO**

DATE:

The Honorable President and  
Members of the City Council  
Room 400, City Hall

January 5<sup>th</sup>, 2018

City Council Bill #17-0160 was created for the purpose of authorizing the Mayor and City Council of Baltimore to sell all its interest in the property known as 2120 West Lafayette Avenue (Block 0069, Lot 001), which is no longer needed for public use.

The property is described as an improved lot, containing 37,768 square feet or approximately 0.8917 acres. It is part of the site of the former ACME business complex. The City previously had disposition authority under the Rosemont Urban Renewal Plan; this Bill will re-establish the City's disposition authority and encourage revitalization of the surrounding neighborhood.

Since this property is no longer needed for public use, and there were no objections from various city agencies to declare the property as surplus, and since there is not a significant fiscal impact, the Department of Finance has no objection to the passage of Council Bill 17-0160.

cc: Henry Raymond  
Kyron Banks