




MEMORANDUM

TO: Honorable President and Members of the City Council
Attention: Natawna Austin, Executive Secretary

FROM: William H. Cole, President and CEO 

DATE: April 16, 2018

SUBJECT: Council Bill No. 18-0211
Bond Issue – Affordable Housing Loan - \$10,000,000

The Baltimore Development Corporation (BDC) has been asked to comment on City Council Bill 18-0211, for the purpose of authorizing the issuance of up to \$10,000,000 in bonds for the Affordable Housing Program. By providing funding for affordable housing, this bill can meet an important need for many Baltimore residents and communities. BDC recommends favorable consideration is given to Bill No. 18-0211.

cc: Kyron Banks