




MEMORANDUM

TO: Honorable President and Members of the City Council
Attention: Natawna Austin, Executive Secretary

FROM: William H. Cole, President and CEO 

DATE: April 16, 2018

SUBJECT: Council Bill No. 18-0212
Bond Issue – School Loan - \$38,000,000

The Baltimore Development Corporation (BDC) has been asked to comment on City Council Bill 18-0212, for the purpose of authorizing the issuance of up to \$38,000,000 in bonds for the Baltimore City Public School System. By providing funding to improve City schools, this bill can meet an important need for many Baltimore residents and communities and attract new investment into Baltimore City. BDC recommends favorable consideration is given to Bill No. 18-0212.

cc: Kyron Banks