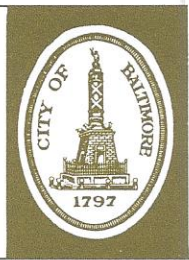


JAR

FROM	NAME & TITLE	Jennell A. Rogers, Chief
	AGENCY NAME & ADDRESS	Bureau of Treasury Management 200 Holliday Street, Room 7
	SUBJECT	City Council Bill #18-0211 Bond Issue – Affordable Housing Loan \$10,000,000

CITY of
BALTIMORE
MEMO



TO

DATE: April 25, 2018

The Honorable President and
Members of the City Council
Room 409 City Hall

As proposed, City Council Bill 18-0211 would authorize the Mayor and City Council to create a debt not exceeding \$10,000,000, (“the Debt”) for the purpose of planning, developing, and making operative the Affordable Housing Program.

The intent of this bill is to ensure that the Debt is created as a general obligation of the City pursuant to Section 7 of Article XI of the Constitution of Maryland.

The Department of Finance recommends approval of City Council Bill #18-0211.

cc: Henry Raymond
Kyron Banks