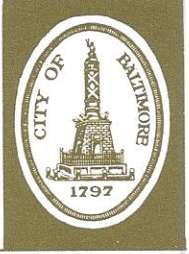


*Jenn*

<b>FROM</b>	NAME & TITLE	Jennell A. Rogers, Chief
	AGENCY NAME & ADDRESS	Bureau of Treasury Management 200 Holliday Street, Room 7
	SUBJECT	City Council Bill #18-0212 Bond Issue – School Loan \$38,000,000

CITY of  
BALTIMORE  
**MEMO**



**TO**

DATE: April 25, 2018

The Honorable President and  
Members of the City Council  
Room 409 City Hall

As proposed, City Council Bill 18-0212 would authorize the Mayor and City Council to create a debt not exceeding \$38,000,000, (“the Debt”) for the purpose of improving Baltimore City school facilities, building and equipment.

The intent of this bill is to ensure that the Debt is created as a general obligation of the City pursuant to Section 7 of Article XI of the Constitution of Maryland.

The Department of Finance recommends approval of City Council Bill #18-0212.

cc: Henry Raymond  
Kyron Banks