


FROM	NAME & TITLE	Jennell A. Rogers, Chief	CITY of BALTIMORE MEMO	
	AGENCY NAME & ADDRESS	Bureau of Treasury Management 200 Holliday Street, Room 7		
	SUBJECT	City Council Bill #18-0214 Bond Issue – Recreation and Park and Public Facilities Loan \$65,000,000		

DATE: April 25, 2018

TO

The Honorable President and
 Members of the City Council
 Room 409 City Hall

As proposed, City Council Bill 18-0214 would authorize the Mayor and City Council to create a debt not exceeding \$65,000,000, (“the Debt”) for the purpose of renovation, modernization, additions and improvements to public parks and recreational, land property, building, structures, or facilities.

The intent of this bill is to ensure that the Debt is created as a general obligation of the City pursuant to Section 7 of Article XI of the Constitution of Maryland.

The Department of Finance recommends approval of City Council Bill #18-0214.

cc: Henry Raymond
 Kyron Banks