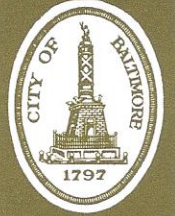


FROM	NAME & TITLE	Jennell A. Rogers, Chief
	AGENCY NAME & ADDRESS	Bureau of Treasury Management 200 Holliday Street, Room 7
	SUBJECT	City Council Bill #18-0213 Bond Issue – Community and Economic Development Loan \$47,000,000

CITY of
BALTIMORE
MEMO



TO

DATE:

April 25, 2018

The Honorable President and
Members of the City Council
Room 409 City Hall

As proposed, City Council Bill 18-0213 would authorize the Mayor and City Council to create a debt not exceeding \$47,000,000, ("the Debt") for the purpose of supporting expansion of existing businesses, the improvement of cultural life and promotion of tourism, and redevelopment and development of properties or land in Baltimore City.

The intent of this bill is to ensure that the Debt is created as a general obligation of the City pursuant to Section 7 of Article XI of the Constitution of Maryland.

The Department of Finance recommends approval of City Council Bill #18-0213.

cc: Henry Raymond
Kyron Banks