

The Baltimore City Department of
HOUSING & COMMUNITY
DEVELOPMENT

MEMORANDUM

To: The Honorable President and Members of the Baltimore City Council
c/o Natawna Austin, Executive Secretary

From: Michael Braverman, Housing Commissioner

MB

Date: May 10, 2018

Re: **City Council Bill 18-0212 - Bond Issue – School Loan - \$38,000,000**

The Department of Housing and Community Development (HCD) has reviewed City Council Bill 18-0212 to issues bonds not exceeding \$38,000,000 to be used for or in connection with demolishing, constructing new school buildings, athletic and other auxiliary facilities including community health and recreation facility and for additions and improvement to, or the modernization or reconstruction of existing facilities.

Availability of these funds would help improve the learning environment for Baltimore City schoolchildren and provide a community assist for many City neighborhoods. The Department of Housing and Community Development supports and strongly encourages the passage of City Council Bill 18-0212.

MB:sd

cc: Ms. Karen Stokes, *Mayor's Office of Government Relations*
Mr. Kyrn Banks, *Mayor's Office of Government Relations*