

CITY OF BALTIMORE

CATHERINE E. PUGIL, Mayor



DEPARTMENT OF LAW

ANDRE M. DAVIS, City Solicitor
101 City Hall
Baltimore, Maryland 21202

June 11, 2018

The Honorable President and Members
of the Baltimore City Council
Attn: Executive Secretary
Room 409, City Hall
100 N. Holliday Street
Baltimore, Maryland 21202

Re: City Council Bill 18-0228 – Issuance of Revenue Obligations –
Stormwater Projects

Dear President and City Council Members:

The Law Department has reviewed City Council Bill 18-0228 for form and legal sufficiency. The bill would authorize the City to issue revenue obligations, including refunding bonds and bond anticipation notes, in the aggregate amount of Two Hundred Two Million Dollars to finance stormwater projects. The General Assembly has given the City the authority to issue revenue obligations and refunding obligations pursuant to Section (50) of Article II of the City Charter. City Charter, Art. II, § (50). State law would also allow the City to issue bond anticipation notes in advance of the sale of revenue obligations for the same purposes. Md. Code, Local Gov't., §19- 211, *et. seq.* None of these obligations would become debts of the Mayor and City Council of Baltimore or pledge the City's credit or taxes. Since the bill conforms to the requirements of the City Charter and state law, the Law Department approves it for form and legal sufficiency.

Very truly yours,

A handwritten signature in blue ink, appearing to read "Hilary R. Ruley", is written over a faint circular stamp.

Hilary Ruley
Chief Solicitor

cc: Andre M. Davis, City Solicitor
Karen Stokes, Director, Mayor's Office of Government Relations
Kyron Banks, Mayor's Legislative Liaison
Elena DiPietro, Chief Solicitor, General Counsel Division
Victor Tervalá, Chief Solicitor
Joann Levine, Chief Solicitor
Ashlea Brown, Assistant Solicitor
Avery Aisenstark