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| FROM | NAME & TITLE          | Michelle Pourciau, Director  | CITY of<br>BALTIMORE |  |
|      | AGENCY NAME & ADDRESS | Department of Transportation (DOT)<br>417 E Fayette Street, Room 527 |                      |   |
| MEMO | SUBJECT               | City Council Bill 18-0215  | MEMO                 |   |

TO Mayor Catherine E. Pugh

DATE: 6/21/18

TO: Respective City Council Taxation, Finance and Economic Development Committee  
FROM: Department of Transportation

POSITION: Support

RE: Council Bill – 18-0215 – Maryland Department of Transportation – County Transportation Revenue Bonds – Series 2018

**INTRODUCTION** – Title 3, Subtitle 5 of the Transportation Article (the “Transportation Article”) of the Annotated Code of Maryland, as amended (the “Enabling Law”), authorizes the Maryland Department of Transportation (the “Department”) to issue its bonds and to provide the Mayor and City Council of Baltimore (the “City”) with funds to finance or reimburse the City’s share of the cost of certain transportation facilities, subject to the condition that the City enter into an appropriate agreement with the Department to secure the payment of the City’s proportionate share of the principal of and interest on the bonds.

**PURPOSE/PLANS** – For the purpose of authorizing the Mayor and City Council of Baltimore (the “City”) to enter into an agreement with the Maryland Department of Transportation in connection with the participation by the City in the proceeds derived from the sale of certain bonds, to be known as Department of Transportation of Maryland County Transportation Revenue Bonds, Series 2018 or as otherwise designated by the Secretary of Transportation and to be issued pursuant to Title 3, Subtitle 5 of the Transportation Article of the Annotated Code of Maryland, as amended; authorizing certain officials of the City to take certain actions in connection with the City’s participation in the proceeds of the sale of such bonds; providing that neither the faith and credit nor the taxing power of the City shall be pledged to the City’s payment obligations under the Participation Agreement identified herein; providing for the severability of the provisions of this Resolution; providing that this Resolution shall be liberally construed; and providing for a special effective date.

**FISCAL IMPACT** – This issuance of County Transportation Bonds will fund the DOT Capital Impact Program. This will have a positive impact as it provides for funding to renew the City’s infrastructure.

**AGENCY/DEPARTMENT POSITION** – The Department of Transportation supports City Council 18-0215.

If you have any questions, please do not hesitate to contact Josh Taylor at  
Josh.Taylor@baltimorecity.gov, 443-984-3394.

Sincerely,



Michelle Pourciau  
Director