

MEMORANDUM

TO:

Honorable President and Members of the City Council

Attention: Natawna B. Austin, Executive Secretary

FROM:

William H. Cole, President and/CEC

DATE:

July 19, 2018

SUBJECT:

City Council Bill No. 18-0269

Rezoning - 5601 Eastern Avenue

The Baltimore Development Corporation (BDC) has been asked to comment on City Council Bill No. 18-0269, a Bill for the purpose of changing the zoning for the property known as 5601 Eastern Avenue (Block 6694, Lot 028), from the I-2 Zoning District to the C-3 Zoning District.

The City needs to change the underlying zoning to match recent substantial changes to the character of the surrounding neighborhoods.

This Bill will allow for the transformation of the former PEMCO industrial site into Yard 56, a \$100 million, mixed-use development featuring over two million square feet of residential, retail, hotel and office space. BDC acknowledges that through several years of extensive outreach, the developer has connected with the neighboring communities, and they strongly support this project.

BDC supports this proposed ordinance and respectfully requests that City Council Bill# 18-0269 be given favorable consideration by the City Council.

cc: Kyron Banks