



MEMORANDUM

TO: Honorable President and Members of the City Council
Attention: Natawna B. Austin, Executive Secretary

FROM: William H. Cole, President and CEO *WHC*

DATE: May 31, 2018

SUBJECT: City Council Bill No. 18-0246
Urban Renewal – Coldstream Homestead Montebello – Amendment_

The Baltimore Development Corporation (BDC) has been asked to comment on City Council Bill No. 18-0246, an ordinance for the purpose of amending the Urban Renewal Plan for the Coldstream Homestead Montebello community.

BDC understands that City Council Bill No. 18-0246 is necessary to reauthorize the acquisition authority within the Project Area as well as remove certain properties from the acquisition list.

BDC supports the proposed ordinance and respectfully requests that Bill No. 18-0246 be given favorable consideration by the City Council.

cc: Kyron Banks