




## MEMORANDUM

TO: Honorable President and Members of the City Council  
Attention: Natawna Austin, Executive Secretary

FROM: William H. Cole, President and CEO 

DATE: May 4, 2018

SUBJECT: Council Bill No. 18-0223  
Equity Assessment Program

---

The Baltimore Development Corporation (BDC) has been asked to comment on City Council Bill 18-0223, for the purpose of implementing an Equity Assessment Program for Baltimore City.

BDC is committed to the principles of equitable economic development and believes that it is essential to the long-term growth of Baltimore City. We are currently in the process of hiring a Small and Minority Business Equity Manager at BDC to specifically address issues surrounding equitable development in our work.

We strongly support the goals and aims of the Equity Assessment Program and recommend favorable consideration is given to Bill No. 18-0223.

cc: Kyron Banks