## CITY OF BALTIMORE ORDINANCE \_\_\_\_\_ Council Bill 19-0331

Introduced by: The Council President At the request of: The Administration (Department of Finance) Introduced and read first time: February 4, 2019 <u>Assigned to: Taxation, Finance and Economic Development Committee</u> Committee Report: Favorable Council action: Adopted Read second time: June 11, 2019

## **AN ORDINANCE CONCERNING**

1 2	Corrective – Consumer Price Index Used in the Adjustment of the Energy Tax Rate
3 4 5	FOR the purpose of correcting the name of the Consumer Price Index used in the annual adjustment of the energy tax rate; modifying the fiscal year for the rate adjustment; and providing for a special effective date.
6	By repealing and reordaining, with amendments
7	Article 28 - Taxes
8	Section(s) $25-14(d)$
9	Baltimore City Code
10	(Edition 2000)
11	SECTION 1. BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF BALTIMORE, That the
12	Laws of Baltimore City read as follows:
13	Baltimore City Code
14	Article 28. Taxes
1.5	
15	Subtitle 25. Public Utilities Tax
16	Part 2. Energy Tax

Explanation: CAPITALS indicate matter added to existing law. [Brackets] indicate matter deleted from existing law. <u>Underlining</u> indicates matter added to the bill by amendment. Strike out indicates matter stricken from the bill by amendment or deleted from existing law by amendment.

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1	§ 14-14. Rates.
2	(d) Annual adjustments.
3 4 5 6 7	For Fiscal Year [2006] 2020 and each subsequent fiscal year, these tax rates shall be adjusted by the percentage change in the [Washington-Baltimore] BALTIMORE-COLUMBIA-TOWSON Consumer Price Index, as reported by the United States Department of Labor, comparing December of the preceding calendar year to the December of the next preceding calendar year.
8 9 10	SECTION 2. AND BE IT FURTHER ORDAINED, That the catchlines contained in this Ordinance are not law and may not be considered to have been enacted as a part of this or any prior Ordinance.
11 12	<b>SECTION 3.</b> AND BE IT FURTHER ORDAINED, That this Ordinance takes effect on the date it is enacted.

Certified as duly passed this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_

President, Baltimore City Council

Certified as duly delivered to his Honor, the Mayor,

this \_\_\_\_\_ day of \_\_\_\_\_\_, 20\_\_\_

Chief Clerk

Approved this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_

Mayor, Baltimore City