


<b>FROM</b>		CITY OF BALTIMORE  <b>MEMO</b>	
NAME & TITLE	Robert Cennamo, Chief <i>RC</i>		
AGENCY NAME & ADDRESS	Bureau of the Budget and Management Research Room 432, City Hall (410) 396-4941		
SUBJECT	City Council Bill #19-0358-Children and Youth Fund-Interim Governance and Administration-1 Year Extension	DATE:	June 12, 2019

**TO**

The Honorable President and  
 Members of the City Council  
 Room 400, City Hall

The Department of Finance is responding to City Council Bill 19-0358-Children and Youth Fund-Interim Governance and Administration-1 Year Extension. The purpose of the bill is to extend, for 1 year, the interim administrative structure for the Children and Youth Fund.

**Background**

The Baltimore Children and Youth Fund is a \$12 million non-lapsing fund dedicated to supporting Baltimore's children, youth, and young adults. The Fund was launched in 2015 and was approved in November 2016 through a voter referendum. The purpose of the current administrative structure was to act as an interim fiscal agent for the Fund.

**Impact/Analysis**

The interim administrative structure for the Children and Youth Fund is set to expire on July 1, 2019. City Council Bill 19-0358 extends this structure for another year to provide more time for a permanent fiscal agent to be selected. If passed, the interim administrative structure for the Fund would expire on July 1, 2020.

**Conclusion**

The Department of Finance does not object to City Council 19-0358

cc: Henry Raymond  
 Jeffrey Amoros