

MEMORANDUM

To: The Honorable President and Members of the Baltimore City Council

c/o Natawna Austin, Executive Secretary

From: Michael Braverman, Housing Commissioner

Date: October 8, 2019

Re: City Council Bill 19-0456 High-Performance Newly Constructed Dwellings - Clarification

The Department of Housing and Community Development (DHCD) has reviewed City Council Bill 19-0456 for the purpose of clarifying the tax credit qualification deadline for certain high-performance newly constructed dwellings; and providing for a special effective date.

The High-Performance Newly Constructed Dwellings Property Tax Credit offers a property Tax Credit to Baltimore residents purchasing or occupying high-performance newly constructed dwellings, as defined in Tax-Property Article Section 9-242 of Maryland Code. If enacted, the Bill would extend the time period during which someone may apply for the High-Performance Newly Constructed Dwellings Tax Credit to no later than February 29, 2020.

Residents who could not apply for the credit due to the ransomware attack on Baltimore City's IT systems and residents who could have applied between the credit's previous expiration date and enactment of Ordinance 19-0290, which recently extended the application deadline, would be able to apply after 19-0456 is enacted and the application is published by BCIT.

DHCD has reviewed City Council Bill 19-0456 and supports its passage.

MB:sm

cc: Mr. Nicholas Blendy, Mayor's Office of Government Relations