


F R O M	Name & Title	Walter Horton, Real Estate Officer <i>Walter Horton</i>	CITY OF BALTIMORE MEMO	
	Agency Name & Address	Department of Real Estate 304 City Hall		
	Subject	City Council Bill 19-0174R		

To: Honorable Brandon Scott, President

Date: December 11, 2019

To: Taxation, Finance and Economic Development

Position: Recommends the addition of the precise addresses to the Agreement.

RE: City Council Bill # 19-0174R

Introduction - As requested, we have reviewed the subject bill for the purpose of requesting a briefing on the efficacy of the 2016 PILOT Agreement and the feasibility of, desirability of, and options for reopening renegotiating the agreement.

Purpose/Plan -- To voluntarily renegotiate the terms and payment for the 2016 PILOT Agreement.

Comments -- The 2016 PILOT Agreement restrict the City from imposing new taxes, the members will only be subject to additional tax obligations that are derive from increases in their activity on the current taxed activities i.e. increased energy consumption, and increased phone lines.

Fiscal Impact -- No impact to this Agency.

Agency/Department Position - The Department of Real Estate recommends that City Council Bill 19-0174R incorporate the precise addresses in 2016 PILOT Agreement in Schedule A.