CITY OF BALTIMORE COUNCIL BILL 20-0554 (First Reader)

Introduced by: The Council President At the request of: The Administration (Department of Finance/Baltimore Development Corporation) Introduced and read first time: July 6, 2020 Assigned to: Taxation, Finance and Economic Development Committee REFERRED TO THE FOLLOWING AGENCIES: City Solicitor, Baltimore Development Corporation,

Department of Housing and Community Development, Department of Finance

A BILL ENTITLED

1 AN ORDINANCE concerning

Brownfields Incentive Program – Termination of Program Participation

- FOR the purpose of winding down the City of Baltimore's participation in the Brownfields
 Incentive Program; and providing for a special effective date.
- 5 BY repealing and re-ordaining, with amendments
- 6 Article 28 Taxes
- 7 Section(s) 10-10(b)
- 8 Baltimore City Code
- 9 (Edition 2000)
- 10 BY adding

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- 11 Article 28 Taxes
- 12 Section(s) 10-10(k)
- 13 Baltimore City Code
- 14 (Edition 2000)
- 15 **SECTION 1. BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF BALTIMORE**, That the 16 Laws of Baltimore City read as follows:

17	Baltimore City Code
18	Article 28. Taxes
19	Subtitle 10. Credits
20	§ 10-10. Brownfields.
21	(b) <i>Election to participate in Program.</i>
22 23	Pursuant to § 9-229 of the State Tax-Property Article AND SUBJECT TO SUBSECTION (K) {"TERMINATION OF PROGRAM PARTICIPATION"} OF THIS SECTION, the City of Baltimore

EXPLANATION: CAPITALS indicate matter added to existing law. [Brackets] indicate matter deleted from existing law.

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1 2	elects to participate in the Brownfields Incentive Program and to provide the tax credits authorized by this section.
3	(K) TERMINATION OF PROGRAM PARTICIPATION.
4	(1) IN GENERAL.
5 6	EXCEPT AS PROVIDED IN PARAGRAPH (2) OF THIS SUBSECTION, APPLICATIONS FOR THE CREDIT AUTHORIZED BY THIS SECTION MAY NOT BE ACCEPTED AFTER JULY 31, 2020.
7	(2) PENDING PROJECTS.
8 9	THE DEPARTMENT OF FINANCE SHALL ACCEPT AN APPLICATION FOR A CREDIT UNDER THIS SECTION IF THE UNDERLYING PROJECT:
10 11	(I) HAS SUBMITTED AN APPLICATION WITH THE MARYLAND DEPARTMENT OF THE ENVIRONMENT BEFORE JULY 31, 2020; AND
12 13	(II) HAS RECEIVED CERTIFICATION FOR COMPLETING THE VOLUNTARY CLEANUP NO MORE THAN 60 DAYS AFTER DECEMBER 31, 2020.
14 15 16	SECTION 2. AND BE IT FURTHER ORDAINED, That the catchlines contained in this Ordinance are not law and may not be considered to have been enacted as a part of this or any prior Ordinance.
17 18	SECTION 3. AND BE IT FURTHER ORDAINED, That this Ordinance takes effect on the date it is enacted.