

## SUPPORT LETTER FOR CHAP

+01.443.798.0777

<u>CYI@STANDARDCANDC.COM</u>

<u>OFFICES@STANDARDCANDC.COM</u>

August 24, 2020

MD LICENSES NUMBER 104337 EPA LICENSE NUMBER LBP-F156843-1

3511 Doc Berlin Drive Silver Spring, MD, 20906 Dear Baltimore City Council,

This letter is in support of the CHAP Historic Property Tax Credit Program. I am a General Contractor who primarily builds houses in Baltimore City. I hire mostly Baltimore City residents and subcontracting companies.

I am currently building over 20 single family houses in Baltimore City. Many will be purchased by first time homeowners. They always check with me to make sure I am building to CHAP standards as they need the property tax credit to be able to afford the house. Each time a house is bought it supports my business by allowing my company to start construction on a new house. This supports my business, my employees and my subcontractors.

The CHAP credit houses always sell faster as they are more affordable. They support my developer clients to do more business and hire me to build more houses.

Thank you for your support of the CHAP Historic Tax Credit.

Sincerely Yours,

Chung Yi