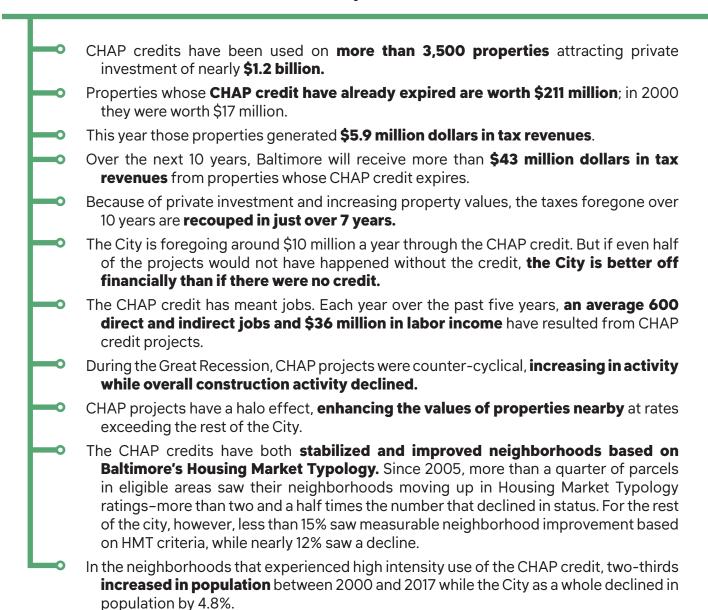
The Impacts of the Baltimore City Tax Credit for Historic Restorations and Rehabilitations

If the results of the study of the Baltimore CHAP credit were to be summarized in one sentence it would be this: **The CHAP credit has done exactly what it was meant to do.**



When first adopted in 1996, the goal of the CHAP credit was, "To help preserve and revitalize Baltimore's neighborhoods by encouraging home and business owners to make special efforts to restore or rehabilitate historic buildings." That goal has certainly been met, with enhanced property values and tax collections, stabilized neighborhoods, job creation, and attraction of new residents to the City as a bonus.