COMPTROLLER

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OFFICE OF THE COMPTROLLER DEPARTMENT OF REAL ESTATE

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DATE: September 28, 2020

TO: Taxation, Finance & Economic Development

FROM: Department of Real Estate

POSITION: Support

RE: City Council Bill 20-0537 Sale of Property 3200 E. Biddle Street

INTRODUCTION:

The Department of Real Estate is herein reporting on City Council Bill 20-0537 Sale of Property 3200 E. Biddle Street, introduced by the Council President.

PURPOSE:

This Bill authorizes the Mayor and City Council to sell, at either public or private sale, all its interests in 3200 E. Biddle Street (Ward 26, Section 20 Block 6150a, Lot 004) and no longer needed for public use; and providing for a special effective date.

BREIF HISTORY:

The City acquired the Ainsworth Paint Factory located at 3200 E. Biddle Street and entered into the Maryland Department of Environment Voluntary Cleanup Program. The Baltimore Development Corporation issued an RFP and selected a developer to purchase the site.

FISCAL IMPACT:

Positive the sale of the property will return it back to the tax rolls.

AGENCY POSTION:

Support the passage of City Council Bill 20-0537

Sincerely

Walter J. Horton

Real Estate Officer