

MEMORANDUM

To: The Honorable President and Members of the Baltimore City Council

c/o Natawna Austin, Executive Secretary

From: Alice Kennedy, Acting Housing Commissioner

Date: September 23, 2020

Re: City Council Bill 20-0599 Supplementary General Fund Operating Appropriation - Department of Housing and Community Development - \$6,000,000

The Department of Housing and Community Development (DHCD) has reviewed City Council Bill 20-0599 for the purpose of providing a Supplementary General Fund Operating Appropriation in the amount of \$6,000,000 to the Department of Housing and Community Development - Service 809 (Retention, Expansion, and Attraction of Businesses), to provide funding for additional expenditures resulting from the COVID-19 pandemic; and providing for a special effective date.

If enacted, City Council Bill 20-0599 would appropriate \$6,000,000 for the purpose of retention, expansion, and attraction of businesses.

This Supplemental Appropriation is necessary in order to close the FY20 balance and provide funding for additional expenditures resulting from the COVID-19 pandemic. The source of the funds for this appropriation is the Budget Stabilization Reserve, also known as the "Rainy Day Fund."

Service 809 is a budget priority that supports economic development and job creation in the City of Baltimore. We support continued funding for retention, expansion, and attraction of businesses during the COVID-19 pandemic.

DHCD supports the passage of City Council Bill 20-0599.