


David A. Randall

FROM	NAME & TITLE	David A. Randall, Executive Director	CITY of BALTIMORE MEMO	
	AGENCY NAME & ADDRESS	Employees', Elected Officials', Retirement Savings Plan Systems – 7 E. Redwood Street, 12 th floor		
	SUBJECT	City Council Bill 20-0603 – Employees' Retirement System – Clarifications		

TO

DATE: October 7, 2020

The Honorable President and Members of the Baltimore City Council
 Attn: Natawna B. Austin, Executive Secretary
 Room 409, City Hall
 100 N. Holliday Street

Dear Mr. President and City Council Members:

City Council Bill 20-0603 was referred to the Employees' Retirement System for comment. The Bill's stated purpose is to clarify various areas within Article 22A of the Baltimore City Code. The bill will clean up the language by making the terms and definitions more consistent by eliminating ambiguity. The bill will also strengthen the Board of Trustees that provide oversight of the Retirement Savings Plan (RSP). Lastly, there are no proposed benefit changes or improvements so therefore, there are no costs to the City or to the Plan.

As for the proposed changes, the Employees' Retirement System supports City Council Bill 20-0603.

DAR/dsb
 Attachment
 CC: Henry Raymond, Board Chairman
 Nichelle Lashley, Deputy Director
 Matt Stegman
 Nina Themelis
 Dominic McAlily