

David A. Randall

FROM	NAME & TITLE	David A. Randall, Executive Director
	AGENCY NAME & ADDRESS	Employees', Elected Officials', Retirement Savings Plan Systems – 7 E. Redwood Street, 12 th floor
	SUBJECT	City Council Bill 21-0044 – Retirement Boards – Composition

CITY OF
BALTIMORE

MEMO



TO DATE: March 11, 2021

The Honorable President and Members of the City Council
 Attn: Natawna B. Austin, Executive Secretary
 Room 409, City Hall
 100 N. Holliday Street

Dear Mr. President and City Council Members:

City Council Bill 21-0044 was referred to the Retirement Savings Plan Board of Trustees for comment. The bill's stated purpose is for conforming the composition of the Board of Trustees for the Retirement Savings Plan and the Fire and Police Employees' Retirement Board of Trustees to allow a certain designee of the Comptroller to act in the Comptroller's place; conforming and correcting related provisions; and providing for a special effective date. As there are no proposed benefit changes or improvements, there are no costs to the City or to the Plan.

Therefore, the Retirement Savings Plan takes no position regarding City Council Bill 21-0044.

DAR/dsb
 CC: Henry Raymond, Board Chairman
 Nichelle Lashley, Deputy Director
 Nina Themelis