


H. Raymond

FROM	NAME & TITLE	Henry Raymond, Director of Finance	CITY of BALTIMORE MEMO	
	AGENCY NAME & ADDRESS	Department of Finance Room 454, City Hall		
	SUBJECT	City Council Bill 21-0043 – Committee on Insurance and Risk Management-Revisions		

DATE:

TO

The Honorable President and
Members of the City Council
City Hall, Room 400

April 14, 2021

Position: Does Not Oppose

The Department of Finance is herein reporting on City Council Bill 21-0043, Committee on Insurance and Risk Management-Revisions, the purpose of which is to establish Committee membership and meeting requirements, as well as revising certain portions for clarity.

Background

The Committee on Insurance and Risk Management was established in 1986 by ordinance. The Committee is appointed by the Mayor and consists of the number of members “the Mayor may deem appropriate”. The law stipulates that the Committee shall recommend to the Mayor and Board of Estimates how much funding should be included in the annual Ordinance of Estimates to sustain the Self-Insurance Fund and submit an annual statement to the Mayor and Board of Estimates on the status of the Self-Insurance Fund. Currently, there is no active membership and the Committee has not met in at least ten years.

The proposed legislation would establish that the Committee have seven members, three appointed by the Mayor and four ex-officio members. Of the three members appointed by the Mayor, one member is to be nominated by the City Council President and one member is to be nominated by the Comptroller. The four ex-officio members are the Comptroller or a designee, the Deputy Comptroller, the City Solicitor or a designee, and the Director of Finance or a designee. The Comptroller or their designee would serve as the Committee Chair and the Committee would be required to meet at least twice a year. Finally, the Department of Finance would provide administrative and technical support to the Committee as needed.

Fiscal Impact Analysis

The Department of Finance does not anticipate a cost for the City as a result of this legislation.

Conclusion

The Department of Finance supports the intent of this bill to reinstitute and sustain engagement of the Committee on Insurance and Risk Management. In addition, Finance is willing to provide staff for the Committee as needed.

For the reasons stated above, the Department of Finance does not oppose City Council Bill 21-0043.

cc: Natasha Mehu
Nina Themelis