


<b>FROM</b>	NAME & TITLE	Honorable Bill Henry, Comptroller of Baltimore City	CITY of BALTIMORE <b>MEMO</b>	
	AGENCY NAME & ADDRESS	Office of the Comptroller, Room 204, City Hall		
	SUBJECT	21-0043 Committee on Insurance and Risk Management - Revisions		

DATE:

**TO**

The Honorable President and  
 Members of the City Council  
 City Hall, Room 400

April 26, 2021

**Position: Support with amendments**

The Comptroller’s Office is reporting on 21-0043 Committee on Insurance Risk Management. The purpose of this bill is to add the Comptroller or the Comptroller’s Designee as an ex-officio member of the Committee on Insurance & Risk Management; clarify the committee appointment to include the Comptroller or Comptroller’s designee, Deputy Comptroller, City Solicitor City Solicitor’s Designee, Director of Finance or the Director of Finance’s nominee; three members confirmed by the City Council and appointed by the Mayor, City Council President, and Comptroller; adds an annual reporting requirement; and a biannual meeting requirement.

**Background**

This legislation was introduced by the City Council President at the request of the Comptroller, in an effort to update some outdated parts of City Code.

The Baltimore City Charter charges the Comptroller with purchasing insurance for the City. Historically, the Comptroller would purchase insurance as recommended by the Director of Finance. The City insure itself in two ways: through the self-insurance fund, or through purchasing external insurance plans. These plans include but are not limited to: flood insurance, cyber liability, catastrophic insurance, and general liability.

The Committee on Insurance and Risk Management is responsible for evaluating the City’s insurance and risk management needs and making appropriate recommendations for self-insurance appropriations and insurance procurement. City Council bill 21-0043 proposes strengthening the committee by adding in the City Comptroller, the City Solicitor, the Director of Finance, as well as other members as appointed with knowledge of risk management. The Department of Finance would provide support as needed.

In the Comptroller’s research into this committee, it came to light it has not met in over 10 years.

**Conclusion**

If enacted, CCB 21-0043 would give the Comptroller greater oversight in carrying out the duties mandated by the City Charter. It would increase the transparency of the process by creating more rigorous review standards.

**For the reasons stated above, the Comptroller's Office supports the bill.**