

RO M	NAME &	Henry Raymond, Director of Finance	CITY of	Second Se
	AGENCY NAME & ADDRESS	Department of Finance	BALTIMORE	
		Room 454, City Hall	BU E BU O	
	SUBJECT	City Council Bill 21-0061 – Minority and Women's	MEMO	
		Business Enterprise – Self-Performance Credit		

TO

DATE:

June 14, 2021

The Honorable President and Members of the City Council City Hall, Room 400

**Position: Does Not Oppose** 

The Department of Finance is herein reporting on City Council Bill 21-001, Minority and Women's Business Enterprise – Self-Performance, the purpose of which is to modify the applicable self-performance credit for minority women's business enterprise prime contractors.

## **Background**

Currently, Baltimore City allows certified Minority Business Enterprise (MBE) and Women Business Enterprise (WBE) vendors that have been awarded a contract as a prime contractor to count up to 50% of the dollar value of work conducted by that vendor towards the applicable MBE/WBE contract goals.

This legislation enables the prime contractor to count 100% of the dollar value of work conducted by that vendor towards the applicable MBE/WBE contract goals.

## **Fiscal Impact Analysis**

The Department of Finance does not anticipate a fiscal impact to the City from this bill.

## Conclusion

This legislation increases the dollar value of work conducted by MBE/WBE prime contractors that can be counted towards the applicable MBE/WBE goals from 50% to 100%.

For the reasons stated above, the Department of Finance does not oppose City Council Bill 21-0061.

cc: Natasha Mehu Nina Themelis