CITY OF BALTIMORE COUNCIL BILL 21-0144 (First Reader)

Introduced by: The Council President

At the request of: The Administration (Department of Finance)

Introduced and read first time: September 20, 2021

Assigned to: Ways and Means Committee

REFERRED TO THE FOLLOWING AGENCIES: City Solicitor, Department of Finance, Board of

Estimates

A BILL ENTITLED

1 AN ORDINANCE concerning **Supplementary General Fund Operating Appropriation –** 2 Mayoralty-Related: Convention Center Hotel – \$2,5000,000 3 FOR the purpose of providing a Supplementary General Fund Operating Appropriation in the 4 5 amount of \$2,500,000 to the M-R: Convention Center Hotel - Service 535 (Convention Center Hotel), to provide funding for debt service expenses resulting from the COVID-19 6 pandemic; and providing for a special effective date. By authority of 8 9 Article VI - Board of Estimates Section 8(b)(3) and (c)10 **Baltimore City Charter** 11 (1996 Edition) 12 13 Recitals The revenue appropriated by this Ordinance represents funds from the Recordation Tax in 14 excess of the revenue relied on by the Board of Estimates in determining the tax levy required to 15 balance the budget for Fiscal Year 2021. 16 17 This additional revenue could not have been reasonably anticipated when the Ordinance of Estimates for Fiscal Year 2021 was formulated. 18 19 This appropriation is made necessary by a material change in circumstances since the Ordinance of Estimates for Fiscal Year 2021 was formulated or is for a new program that could 20 not have been reasonably anticipated when that Ordinance of Estimates was formulated. 21 22 On September 15, 2021, the Board of Estimates recommended this appropriation to the City Council. 23

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1	SECTION 1. BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF BALTIMORE, That
2	\$2,500,000 shall be made available to the M-R: Convention Center Hotel - Service 535
3	(Convention Center Hotel) as a Supplementary General Fund Operating Appropriation for Fiscal
4	Year 2021, to provide funding for debt service expenses resulting from the COVID-19 pandemic.
5	The source of revenue for this appropriation is funds from the Recordation Tax in excess of the
6	amount from this source that was relied on by the Board of Estimates in determining the tax levy
7	required to balance the budget for Fiscal Year 2021.

SECTION 2. AND BE IT FURTHER ORDAINED, That this Ordinance takes effect on the date it is enacted.

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